

Include State Street Ballet in your Will or Trust.

A gift to State Street Ballet in your will or revocable trust proclaims your confidence that we will continue to serve our mission and make a difference in the lives of future generations. A bequest:

- Is easy to arrange.
- Will not alter your current lifestyle in any way.
- Can be easily modified to address your changing needs.

How it Works

- Include a bequest to State Street Ballet in your will or trust. (See sample language below)
- Make your bequest unrestricted or direct it to a specific purpose.
- Indicate a specific amount, or a percentage of the balance remaining in your estate or trust.

Benefits

- Your assets remain in your control during your lifetime.
- You can modify your gift to address changing circumstances.
- You can direct your gift to a particular purpose (be sure to check with us to make sure your gift can be used as intended).
- Under current tax law there is no upper limit on the estate tax deduction for your charitable bequests.

Sample Language for your Will or Trust

Residual Gift Language

A residual bequest comes to us after your estate expenses and specific bequests are paid:

“I give and devise to State Street Ballet, located in Santa Barbara, CA, all (*or* state a percentage) of the rest, residue and remainder of my estate, both real and personal, to be used for its general support (*or* for the support of a specific fund or program).”

Specific Gift Language

Naming State Street Ballet as a beneficiary of a specific amount from your estate is easy:

“I give and devise to State Street Ballet, located in Santa Barbara, CA, the sum of \$_____ to be used for its general support (*or* for the support of a specific fund or program).”

Contingent Gift Language

State Street Ballet or its affiliates can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

“If (insert name) is not living at the time of my demise, I give and devise to State Street Ballet, located in Santa Barbara, CA, the sum of \$ _____ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).”

Retirement Plan Beneficiary Language

You may name State Street Ballet as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming State Street Ballet as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit sharing pension plan will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming State Street Ballet as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living, but at the donor's death the plan passes to support State Street Ballet free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change of beneficiary form from your plan administrator. When you are done, please return the form to your plan administrator and notify State Street Ballet. We can also assist you with the proper language for your beneficiary designation to State Street Ballet.

Customized Language

If you or your attorney would like State Street Ballet to provide you with customized beneficiary language that is specific to your goal and interest, please contact us at (805) 563-3262 x2.